

ALVORD AND ALVORD
ATTORNEYS AT LAW

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

21653, - A-B-C-D-E
↓
RECORDATION NO. _____ FILED

SEP 18 '98

3-56PM

OF COUNSEL
URBAN A. LESTER

September 18, 1998

W.L.
Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Re: METRA 1998-NB-T

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies each of a Memorandum of Lease Agreement (1998-NB-T), dated September 18, 1998, a primary document as defined in the Board's Rules for the Recordation of Documents and the following secondary documents related thereto: Lease Supplement (1998-NB-T), Sublease Agreement (1998-NB-T), Sublease Supplement (1998-NB-T), Loan and Security Agreement (1998-NB-T) and Equipment Pledge Agreement, all dated September 18, 1998.

The names and addresses of the parties of the enclosed documents are:

Memoranda of Lease Agreement
and
Lease Supplement

Head Lessor: Commuter Rail Division of the Regional
Transportation Authority
547 West Jackson Blvd., 2nd Floor
Chicago, Illinois 60611

Head Lessee: METRA 1998-NB-T Trust
c/o Wilmington Trust Company
1100 North Market Street
Wilmington, Delaware 19890

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SURFACE TRANSPORTATION
BOARD
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B —→ Memoranda of Sublease Agreement
and
Sublease Supplement

Sublessor: METRA 1998-NB-T Trust
c/o Wilmington Trust Company
1100 North Market Street
Wilmington, Delaware 19890

Sublessee: Commuter Rail Division of the Regional
Transportation Authority
547 West Jackson Blvd., 2nd Floor
Chicago, Illinois 60611

Memorandum of Loan and Security Agreement

Borrower: METRA 1998-NB-T
c/o Wilmington Trust Company
1100 North Market Street
Wilmington, Delaware 19890

Lender: AIG-FP (Cayman) Limited
PO Box 309
Grand Cayman, Cayman Island B.W.I.

Memorandum of Equipment Pledge Agreement

Pledgor: Commuter Rail Division of the Regional
Transportation Authority
547 West Jackson Blvd., 2nd Floor
Chicago, Illinois 60611

Pledgee: METRA 1998-NB-T
c/o Wilmington Trust Company
1100 North Market Street
Wilmington, Delaware 19890

A description of the railroad equipment covered by the enclosed documents is set forth on Schedule A attached hereto.

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Also enclosed is a check in the amount of \$156.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of each of the enclosed documents to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Robert W. Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/bg
Enclosures

Items of Equipment

<u>Description</u>	<u>Car Number</u>	<u>Equipment Value</u>
Gallery Trailer Car	7456	\$1,666,703.00
Gallery Trailer Car	7457	\$1,666,703.00
Gallery Trailer Car	7458	\$1,666,703.00
Gallery Trailer Car	7459	\$1,666,703.00
Gallery Trailer Car	7460	\$1,666,703.00
Gallery Trailer Car	7461	\$1,666,703.00
Gallery Trailer Car	7462	\$1,666,703.00
Gallery Trailer Car	7463	\$1,666,703.00
Gallery Trailer Car	7464	\$1,666,703.00
Gallery Trailer Car	7465	\$1,666,703.00
Gallery Trailer Car	7466	\$1,666,703.00
Gallery Trailer Car	7467	\$1,666,703.00
Gallery Trailer Car	7468	\$1,666,703.00
Gallery Trailer Car	7469	\$1,666,703.00
Gallery Trailer Car	7470	\$1,666,703.00
Gallery Trailer Car	7471	\$1,666,703.00
Gallery Trailer Car	7472	\$1,666,703.00
Gallery Trailer Car	7473	\$1,666,703.00
Gallery Trailer Car	7474	\$1,666,703.00
Gallery Trailer Car	7475	\$1,666,703.00
Gallery Trailer Car	7476	\$1,666,703.00
Gallery Trailer Car	7477	\$1,666,703.00
Gallery Trailer Car	7478	\$1,666,703.00
Gallery Trailer Car	7479	\$1,666,703.00
Gallery Trailer Car	7480	\$1,666,703.00
Gallery Trailer Car	7481	\$1,666,703.00
Gallery Trailer Car	7482	\$1,666,703.00
Gallery Trailer Car	7483	\$1,666,703.00
Gallery Trailer Car	7484	\$1,666,703.00
Gallery Trailer Car	7485	\$1,666,703.00
Gallery Trailer Car	7486	\$1,666,703.00
Gallery Trailer Car	7487	\$1,666,703.00
Gallery Trailer Car	7488	\$1,666,703.00
Gallery Trailer Car	7489	\$1,666,703.00
Gallery Trailer Car	7490	\$1,666,703.00
Gallery Trailer Car	7491	\$1,666,703.00
Gallery Trailer Car	7492	\$1,666,703.00
Gallery Trailer Car	7493	\$1,666,703.00
Gallery Trailer Car	7494	\$1,666,703.00
Gallery Trailer Car	7495	\$1,666,703.00
Gallery Trailer Car	7496	\$1,666,703.00
Gallery Trailer Car	7497	\$1,666,703.00

21653-B
RECORDATION NO. _____ FILED
SEP 18 '98 3-56PM

MEMORANDUM OF SUBLEASE AGREEMENT (1998-NB-T)

Memorandum of Sublease Agreement (1998-NB-T), made and entered into on September 18, 1998 by and between METRA 1998-NB-T Trust ("Sublessor") and Commuter Rail Division of the Regional Transportation Authority ("Sublessee").

WITNESSETH:

The undersigned have entered into that certain Sublease Agreement (1998-NB-T), dated as of September 18, 1998, whereby the Sublessor has agreed to sublease to the Sublessee and the Sublessee has agreed to sublease from the Sublessor certain railroad equipment bearing car numbers as listed on Schedule A attached hereto, subject to the term defined in said Sublease Agreement (1998-NB-T).

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the Sublessor and Sublessee hereto have each caused this Memorandum of Sublease to be duly executed as of the date and year first above written.

SUBLESSOR:

METRA 1998-NB-T TRUST, by and through
Wilmington Trust Company, not in its individual
capacity, but solely as Trustee

By: _____

Name:

Title: **W. CHRIS SPONENBERG**
ASSISTANT VICE PRESIDENT

SUBLESSEE:

COMMUTER RAIL DIVISION OF THE
REGIONAL TRANSPORTATION AUTHORITY

By: _____

Name:

Title:

IN WITNESS WHEREOF, the Sublessor and Sublessee hereto have each caused this Memorandum of Sublease to be duly executed as of the date and year first above written.

SUBLESSOR:

METRA 1998-NB-T TRUST, by and through
Wilmington Trust Company, not in its individual
capacity, but solely as Trustee

By: _____

Name:

Title:

SUBLESSEE:

COMMUTER RAIL DIVISION OF THE
REGIONAL TRANSPORTATION AUTHORITY

By:  _____

Name:

Title:

~~Delaware~~

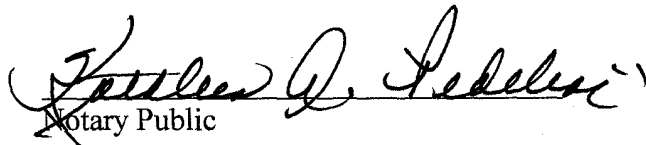
STATE OF ~~NEW YORK~~ §

COUNTY OF ~~NEW YORK~~ §

BEFORE ME, the undersigned notary public, on this day personally appeared **W. CHRIS SPONENBERG** of Wilmington Trust Company, not in its individual capacity, but solely as trustee of METRA 1998-NB-T Trust, a statutory business trust established under the laws of the State of Delaware, known to me (or proved to me by presentation of such individual's driver's license) to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed as the act and deed of Wilmington Trust Company, not in its individual capacity, but solely as trustee of METRA 1998-NB-T.

GIVEN under my hand and seal of office this 17th day of September, 1998.

(SEAL)


Notary Public

KATHLEEN A. PEDELINI
NOTARY PUBLIC
My Commission expires October 31, 1998

STATE OF _____ §

COUNTY OF _____ §

BEFORE ME, the undersigned notary public, on this day personally appeared _____ of Commuter Rail Division of the Regional Transportation Authority, known to me (or proved to me by presentation of such individual's driver's license) to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed as the act and deed of Commuter Rail Division of The Regional Transportation Authority.

GIVEN under my hand and seal of office this _____ day of September, 1998.

(SEAL)

Notary Public

STATE OF NEW YORK §

COUNTY OF NEW YORK §

BEFORE ME, the undersigned notary public, on this day personally appeared _____ of Wilmington Trust Company, not in its individual capacity, but solely as trustee of METRA 1998-NB-T Trust, a statutory business trust established under the laws of the State of Delaware, known to me (or proved to me by presentation of such individual's driver's license) to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed as the act and deed of Wilmington Trust Company, not in its individual capacity, but solely as trustee of METRA 1998-NB-T.

GIVEN under my hand and seal of office this _____ day of September, 1998.

(SEAL)

Notary Public

STATE OF ILLINOIS §

COUNTY OF COOK §

BEFORE ME, the undersigned notary public, on this day personally appeared Philip A. Papano of Commuter Rail Division of the Regional Transportation Authority, known to me (or proved to me by presentation of such individual's driver's license) to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed as the act and deed of Commuter Rail Division of The Regional Transportation Authority.

GIVEN under my hand and seal of office this 16th day of September, 1998.

(SEAL)



Margaret A. Griffin
Notary Public

Items of Equipment

<u>Description</u>	<u>Car Number</u>	<u>Equipment Value</u>
Gallery Trailer Car	7456	\$1,666,703.00
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